

CANBERRA ORNITHOLOGISTS GROUP INCORPORATED

ABN: 72 534 628 789

**FINANCIAL REPORT
FOR THE YEAR ENDED**

30 JUNE 2025

CANBERRA ORNITHOLOGISTS GROUP INCORPORATED

REPORT BY MEMBERS OF THE COMMITTEE

Your committee members submit the financial report of the Canberra Ornithologists Group Incorporated for the financial year ended 30 June 2025.

COMMITTEE MEMBERS

The names of the committee members throughout the year and at the date of this report are:

Executive:

Neil Hermes	President (to 13 November 2024)
Kim Farley	President (from 13 November 2024)
Julie Hotchin	Vice-President (from 13 November 2024)
Kim Farley	Vice-President (to 13 November 2024)
Margaret Robertson	Secretary
Vacant	Treasurer

General Committee:

Jenny Bounds	Julie Hotchin (to 13 November 2024)
Bill Graham	Zachary Flegg (to 13 November 2024)
Prue Watters	Steve Read (to 13 November 2024)
Brittany Brockett (to 26 July 2024 and from January 2025)	

Principal Activities

The principal activities of the Association during the financial year were:

- To encourage interest in, and develop knowledge of, the birds of the Canberra region;
- To promote and co-ordinate the study of birds; and
- To promote the conservation of native birds and their habitats.

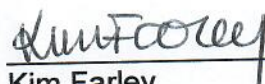
Significant Changes

No significant change in the nature of these activities occurred during the year.

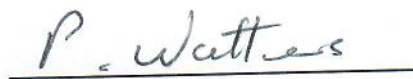
Operating Result

The operating result for the financial year was a loss of \$37,624. (2024: loss \$1,924).

Signed in accordance with a resolution of the Members of the Committee.


Kim Farley
President

Canberra, 8 October 2025


Prue Watters
Committee Member

Canberra, 8 October 2025

CANBERRA ORNITHOLOGISTS GROUP INCORPORATED

STATEMENT BY MEMBERS OF THE COMMITTEE FOR THE YEAR ENDED 30 JUNE 2025

In the opinion of the Committee the financial report as set out on pages 4 to 7:

1. Presents fairly the financial position of the Canberra Ornithologists Group Incorporated, as at 30 June 2025, and its performance for the year ended on that date. The financial report has been prepared in accordance with applicable Australian Accounting Standards, other authoritative pronouncements of the Australian Accounting Standards Board and the *Associations Incorporation Act 1991*; and
2. At the date of this statement, there are sound grounds to believe that the Canberra Ornithologists Group Incorporated will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

Signature:

Kim Farley

P. Watters

Name:

Kim Farley

Prue Watters

Position:

President

Committee Member

Date:

Canberra, ACT

**STATEMENT OF COMPREHENSIVE INCOME
FOR YEAR ENDED 30 JUNE 2025**

	Notes	2025-24 \$	2023-24 \$
Income			
Members Fees		13,420	14,150
Sales		183	1,085
Surplus from field trips			4
Raffles		236	325
Bequest		40,820	-
Other Operating Income		1,505	125
Total General Revenue		<u>56,164</u>	<u>15,689</u>
 Projects and Investments			
Projects			5,010
Project Investments		8,087	
Total Projects and Investments		<u>8,087</u>	<u>5,010</u>
TOTAL REVENUES		<u>64,251</u>	<u>20,699</u>
 Expenses			
Cost of Sales		-	537
Members services		11,500	6,976
Administration		9,649	9,079
Total General Expenses		<u>21,149</u>	<u>16,592</u>
 Project and Investments Costs			
BigNet		2,098	290
Woodland Surveys		3,380	3,548
Project/Subscription			2,238
Total Project and Investments Costs		<u>5,478</u>	<u>6,076</u>
TOTAL EXPENSES		<u>26,627</u>	<u>22,668</u>
 Net Surplus/(Deficit)		<u>37,624</u>	<u>-1,969</u>

The accompanying notes form part of the financial report.

**STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2025**

	Notes	2024-25 \$	2024-25 \$
Assets			
Current Assets			
Bank accounts		233,398	192,597
Cash On Hand		-	80
Debtors (CBCF)		-	-
Stock on hand		-	316
Prepayments		-	2,226
Total Assets		<u>233,398</u>	<u>195,219</u>
Liabilities			
Current Liabilities			
Payments in Advance - Field Trips		-	-
Subscriptions in advance		555	-
CBCF		-	-
Total Liabilities		<u>555</u>	<u>-</u>
Net Assets		<u>232,843</u>	<u>195,219</u>
Equity			
Retained Earnings		195,219	197,188
Current Year Earnings		37,624	-1,969
Total Equity		<u>232,843</u>	<u>195,219</u>

The accompanying notes form part of the financial report.

NOTES TO AND FORMING PART OF THE FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2025

1 STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

This financial report has been prepared in accordance with applicable Australian Accounting Standards and other authoritative pronouncements of the Australian Accounting Standards Board and the requirements of the *Associations Incorporation Act 1991*.

The financial report covers the Canberra Ornithologists Group Incorporated as an individual entity. The Canberra Ornithologists Group Incorporated is an association incorporated in the Australian Capital Territory under the *Associations Incorporation Act 1991*.

The financial report is prepared on an accruals basis and is based on historical costs. It does not take into account changing money values or, except where stated, current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets.

The following is a summary of the material accounting policies adopted by the Association in the preparation of the financial report. The accounting policies have been consistently applied unless otherwise stated:

Income Tax

The Association has an ABN. It is not registered for GST. The Association has applied for and received endorsement from the Australian Tax Office as an Income Tax Exempt Charity. The Association is prescribed under the Income Tax Act as a Deductible Gift Recipient and maintains a separate Public Account for gifts, the Canberra Birds Conservation Fund, which is separately reported.

Non Current Assets

The depreciable amount of all non-current assets are depreciated on a straight line basis commencing from the time the asset is held ready for use. The depreciation rate used for plant and equipment is 25%, except the compactus equipment which is at 10%.

Revenue

Grant income is recognised as revenue in the year to which the associated expenditure relates. Accordingly, grants received in the current year for expenditure in future years are treated as grants in advance. Revenue from sale of goods is recognised upon the delivery of goods to customers.

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

Inventories

Inventory has been valued at the lower of cost and net realisable value.

2 ASSOCIATION DETAILS

The principal place of business of the Association is:
Canberra Ornithologists Group Incorporated
2 Carstensz Street, Griffith ACT 2603

3 RELATED PARTIES

There were no transactions with Board members other than for reimbursement of expenses incurred on behalf of the Association or for woodlands survey participation payments.

4 SEGMENTAL REPORT

The Association operates predominantly in the Australian Capital Territory. Its operations are mainly to encourage interest in, and develop knowledge of, the birds of the Canberra region.

5 PREPAYMENTS

	2024-25 \$	2023-24 \$
Field Trip Deposits	-	-
Other	-	1,227
Insurance	-	999
Total Prepayments	<u>-</u>	<u>2,226</u>

6 COG Trips

The accounts reflect the nett result of all COG trips undertaken during the financial year.