

**CANBERRA ORNITHOLOGISTS GROUP INCORPORATED**

**ABN: 72 534 628 789**

**FINANCIAL REPORT  
FOR THE YEAR ENDED**

**30 JUNE 2014**

## **CANBERRA ORNITHOLOGISTS GROUP INCORPORATED**

### **REPORT BY MEMBERS OF THE COMMITTEE**

Your committee members submit the financial report of the Canberra Ornithologists Group Incorporated for the financial year ended 30 June 2014.

### **COMMITTEE MEMBERS**

The names of the committee members throughout the year and at the date of this report are:

#### **Executive:**

Alison Russell-French	President
Neil Hermes	Vice-President (from 14/11/13)
Chris Davey	Vice-President (to 14/11/13)
Sandra Henderson	(Secretary)
Noel Luff	(Treasurer)

#### **General Committee:**

Lia Battisson	Stuart Rae
Jenny Bounds	Neil Hermes (to 14/11/13)
Sue Lashko	Chris Davey (from 14/11/13)
Bruce Lindenmayer	Julian Robinson (from 14/11/13)

### **Principal Activities**

The principal activities of the Association during the financial year were:

- To encourage interest in, and develop knowledge of, the birds of the Canberra region;
- To promote and co-ordinate the study of birds; and
- To promote the conservation of native birds and their habitats.

### **Significant Changes**

No significant change in the nature of these activities occurred during the year.

### **Operating Result**

The operating result for the financial year was a Loss of **\$2,804** (2013: \$1,290).

Signed in accordance with a resolution of the Members of the Committee.

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Canberra, 4 November 2014

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Canberra, 4 November 2014



**STATEMENT OF COMPREHENSIVE INCOME  
FOR YEAR ENDED 30 JUNE 2014**

	<b>Notes</b>	<b>2013-14</b>	<b>2012-13</b>
<b>Revenues</b>		<b>\$</b>	<b>\$</b>
Members fees		9,765	9,566
Interest cheque account		33	52
Sales		8,894	10,670
Advertising		385	385
Raffles		679	847
Surplus from field trips		125	0
Other operating income		20	300
Surplus from surveys		5,911	5,907
<b>Total General Revenues</b>		<u>25,812</u>	<u>27,727</u>
<b>Projects and Investments Revenues</b>			
Investments		6,848	8,251
<b>Total Projects and Investments Revenues</b>		<u>6,848</u>	<u>8,251</u>
<b>Total Revenues</b>		<u>32,660</u>	<u>35,978</u>
<b>Expenses</b>			
Cost of sales		3,190	4,039
Members services		16,338	10,119
Administration		5,742	5,880
Other expenses		408	495
Depreciation		156	275
Donations	9	1,136	11,500
Website development		0	2,860
Fiftieth anniversary		4,969	0
BIGNet hosting		1,625	0
Woodlands surveys		1,900	2,100
<b>Total General Expenses</b>		<u>39,864</u>	<u>37,268</u>
<b>Total Expenses</b>		<u>39,864</u>	<u>37,268</u>
<b>Net Profit/(Loss)</b>		<u>(2,804)</u>	<u>(1,290)</u>

**STATEMENT OF FINANCIAL POSITION**  
As at 30 June 2014

	Notes	2013-14 \$	2012-13 \$
<b>Assets</b>			
<b>Current Assets</b>			
Bank Accounts	5	161,942	165,001
Cash on Hand	5	70	70
Debtors		9,750	1,300
Stock on Hand		7,970	10,702
Prepayments	6	1,054	2,584
Total Current Assets		<u>180,786</u>	<u>179,657</u>
<b>Non-Current Assets</b>			
Computers	7	0	135
Equipment	7	0	21
Library	7	0	0
Total Non-current Assets		<u>0</u>	<u>156</u>
<b>Total Assets</b>		<u>180,786</u>	<u>179,813</u>
 <b>Liabilities</b>			
<b>Current Liabilities</b>			
Deposits for field trips		3,800	4,000
Subscriptions in Advance		7,092	4,200
Sundry Creditors	8	1,110	25
Total Current Liabilities		<u>12,002</u>	<u>8,225</u>
<b>Total Liabilities</b>		<u>12,002</u>	<u>8,225</u>
 <b>Net Assets</b>		 <u>168,784</u>	 <u>171,588</u>
 <b>Member's Funds</b>			
Retained Earnings		171,588	172,878
Current Year Earnings		(2,804)	(1,290)
<b>Total Members Funds</b>		<u>168,784</u>	<u>171,588</u>

**CASH FLOW STATEMENT**  
**For The Year Ended 30 June 2014**

	<b>Notes</b>	<b>2013-14</b>	<b>2012 - 13</b>
		<b>\$</b>	<b>\$</b>
<b>Cash Flows from Operating Activities</b>			
Cash receipts in the course of operations		<b>25,222</b>	29,204
Cash payments in the course of operations		<b>(30,161)</b>	(33,377)
Interest received		<b>6,881</b>	8,303
Net cash from operating activities	<b>10(b)</b>	<b><u>(3,059)</u></b>	<u>4,130</u>
<b>Net increase (decrease) in cash held</b>		<b>(3,059)</b>	4,130
Cash at the beginning of the year		<b>165,071</b>	160,941
<b>Cash at the End of the Financial Year</b>	<b>10(a)</b>	<b><u>162,012</u></b>	<u>165,071</u>

The accompanying notes form part of the financial report.

## NOTES TO AND FORMING PART OF THE FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2014

### 1 STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

This financial report is a special purpose financial report that has been prepared in accordance with applicable Australian Accounting Standards and other authoritative pronouncements of the Australian Accounting Standards Board and the requirements of the *Associations Incorporation Act 1991*.

The financial report covers the Canberra Ornithologists Group Incorporated as an individual entity. The Canberra Ornithologists Group Incorporated is an association incorporated in the Australian Capital Territory under the *Associations Incorporation Act 1991*.

The financial report is prepared on an accruals basis and is based on historical costs. It does not take into account changing money values or, except where stated, current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets. The accounting policies have been consistently applied unless otherwise stated.

The following is a summary of the material accounting policies adopted by the Association in the preparation of the financial report. The accounting policies have been consistently applied unless otherwise stated:

#### Income Tax

The Association has an ABN. It is not registered for GST. The Association has applied for and received endorsement from the Australian Tax Office as an Income Tax Exempt Charity. The Association is prescribed under the Income Tax Act as a Deductible Gift Recipient and maintains a separate Public Account for gifts, the Canberra Birds Conservation Fund, which is separately reported.

#### Non Current Assets

The depreciable amount of all non current assets are depreciated on a straight line basis commencing from the time the asset is held ready for use. The depreciation rate used for plant and equipment is 25%, except the compactus equipment which is at 10%.

#### Revenue

Grant income is recognised as revenue in the year to which the associated expenditure relates. Accordingly, grants received in the current year for expenditure in future years are treated as grants in advance. Revenue from sale of goods is recognised upon the delivery of goods to customers.

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

## Notes continued

### Inventories

Inventory has been valued at the lower of cost and net realisable value.

### Cash

For the purposes of the Cash Flow Statement, cash includes cash on hand, at bank and on deposit.

## 2 ASSOCIATION DETAILS

The principal place of business of the Association is:  
Canberra Ornithologists Group Incorporated  
5 Shackell Place, WANNIASSA ACT 2903

## 3 RELATED PARTIES

During the financial year July 2013 to June 2014 an amount of \$2,000 was paid to Chris Davey (Vice-President) for the preparation of the Superb Parrot Report for the Department of Territory and Municipal Services as per a contractual agreement with Canberra Ornithologists Group.

## 4 SEGMENTAL REPORTING

The association operates predominantly in the Australian Capital Territory. Its operations are mainly to encourage interest in, and develop knowledge of, the birds of the Canberra region.

## 5 CASH

	2013-14	2012-13
	\$	\$
Cash at bank	161,942	165,001
Cash on hand	70	70
<b>Total Cash</b>	<b>162,012</b>	<b>165,071</b>

## 6 PREPAYMENTS

	2013-14	2012-13
	\$	\$
Field Trip deposits	800	1,910
Website Hosting	254	674
<b>Total Prepayments</b>	<b>1,054</b>	<b>2,584</b>



## Notes continued

### 7 NON-CURRENT ASSETS

	2013-14	2012-13
	\$	\$
<b>Plant and Equipment</b>		
Computers at Cost	7,113	7,113
Less accumulated depreciation	7,113	6,978
Total Computers	<u>0</u>	<u>135</u>
Equipment	6,045	6,045
Less accumulated depreciation	6,045	6,024
Total Equipment	<u>0</u>	<u>21</u>
Library	1,449	1,449
Less accumulated depreciation	1,449	1,449
Total Library	<u>0</u>	<u>0</u>
<b>Total Plant and Equipment</b>	<b>0</b>	<b>156</b>
<b>Total Non-current Assets</b>	<b><u>0</u></b>	<b><u>156</u></b>

### 8 SUNDRY CREDITORS

	2013-14	2012-13
	\$	\$
Sundry creditors	750	0
Canberra Birds Conservation Fund	360	25
<b>Total Sundry Creditors</b>	<b><u>1,110</u></b>	<b><u>25</u></b>

### 9 DONATIONS

	2013-14	2012-13
	\$	\$
Stone-curlew Project	1,136	0
Canberra Indian Myna Action Group Inc.	0	1,500
Conservation Council ACT Region Inc.	0	10,000
<b>Total Donations</b>	<b><u>1,136</u></b>	<b><u>11,500</u></b>

## Notes continued

### 10 CASH FLOW INFORMATION

For the purpose of the Cash Flow Statement, the Association considers cash to include cash on hand and in banks less overdrafts. Cash at the end of the financial year as shown in the Cash Flow Statement is reconciled to the related items in the balance sheet as follows:

	2013-14	2012-13
(a) Reconciliation of Cash:	\$	\$
Bank Accounts		
COG St George General Account	9,216	19,123
COG ING Direct Account	5,294	5,149
COG ING Term Investment Account #1	31,361	29,953
COG ING Term Investment Account #2	29,399	28,072
COG ING Term Investment Account #3	27,965	26,525
COG ING Term Investment Account #4	58,707	56,179
Total at Bank	<u>161,942</u>	<u>165,001</u>
Floats		
Table Sales	<u>70</u>	<u>70</u>
Total Cash on Hand	<u>70</u>	<u>70</u>
<b>Total Cash</b>	<u><b>162,012</b></u>	<u><b>165,071</b></u>

#### (b) Reconciliation Net Cash Provided by Operating Activities to Operating Profit:

Operating Profit (loss)	(2,804)	(1,290)
Non-cash flows in operating profit:		
Depreciation	156	275
Inventory adjustment	257	73
Changes in assets and liabilities:		
(Increase) Decrease in receivables	(8,450)	1,015
(Increase) Decrease in inventories	2,475	2,765
(Increase) Decrease in prepayments	1,530	(1,135)
(Decrease) Increase in creditors	1,085	(887)
(Decrease) Increase in subs in advance	2,892	514
(Decrease) Increase in field trip deposits	(200)	2,800
<b>Net Cash from Operating Activities</b>	<u><b>(3,059)</b></u>	<u><b>4,130</b></u>