

CANBERRA ORNITHOLOGISTS GROUP INCORPORATED

ABN: 72 534 628 789

**FINANCIAL REPORT
FOR THE YEAR ENDED**

30 JUNE 2021

CANBERRA ORNITHOLOGISTS GROUP INCORPORATED

REPORT BY MEMBERS OF THE COMMITTEE

Your committee members submit the financial report of the Canberra Ornithologists Group Incorporated for the financial year ended 30 June 2021.

COMMITTEE MEMBERS

The names of the committee members throughout the year and at the date of this report are:

Executive:

Neil Hermes	President
Steve Read	Vice-President
William (Bill) Graham	Secretary
Prue Watters	Treasurer

General Committee:

Jenny Bounds
Alison Mackerras
Nick Nicholls
Chris Davey
Kathy Eyles
Brittany Brockett

Principal Activities

The principal activities of the Association during the financial year were:

- To encourage interest in, and develop knowledge of, the birds of the Canberra region;
- To promote and co-ordinate the study of birds; and
- To promote the conservation of native birds and their habitats.

Significant Changes

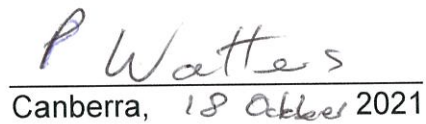
No significant change in the nature of these activities occurred during the year.

Operating Result

The operating result for the financial year was a deficit of **-\$201** (2020: deficit -\$967).

Signed in accordance with a resolution of the Members of the Committee.


Canberra, 18 October 2021


Canberra, 18 October 2021

CANBERRA ORNITHOLOGISTS GROUP INCORPORATED

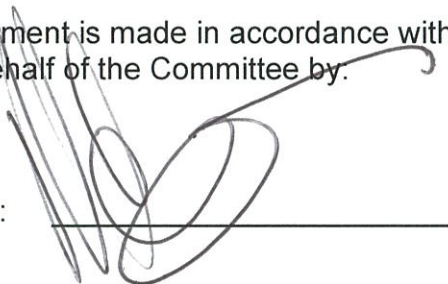
STATEMENT BY MEMBERS OF THE COMMITTEE FOR THE YEAR ENDED 30 JUNE 2021

In the opinion of the Committee the financial report as set out on pages 4 to 7:

1. Presents fairly the financial position of the Canberra Ornithologists Group Incorporated, as at 30 June 2021, and its performance for the year ended on that date. The financial report has been prepared in accordance with Australian Accounting Standards, mandatory professional reporting requirements, other authoritative pronouncements of the Australian Accounting Standards Board and the *Associations Incorporation Act 1991*; and
2. At the date of this statement, there are sound grounds to believe that the Canberra Ornithologists Group Incorporated will be able to pay its debts as and when they fall due.

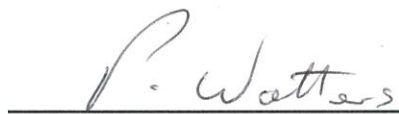
This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by.

Signature:



Name: **Neil Hermes**

Position: **President**



Prue Watters

Treasurer

Date: **18 October 2021**

18 October 2021

Canberra, ACT

**STATEMENT OF COMPREHENSIVE INCOME
FOR YEAR ENDED 30 JUNE 2021**

	Notes	2020-21 \$	2019-20 \$
Income			
Members Fees		13,505	12,250
Sales		1,031	1,250
Surplus from field trips		-	-
Advertising		-	-
Raffles		281	424
Other Operating Income		305	1,005
Total General Revenue		<u>15,122</u>	<u>14,929</u>
 Projects and Investments			
Projects		3,000	7,000
Project Investments		1,889	3,583
Total Projects and Investments		<u>4,889</u>	<u>10,583</u>
TOTAL REVENUES		<u>20,011</u>	<u>25,512</u>
 Expenses			
Cost of Sales		207	1,445
Members services		7,962	6,658
Administration		6,267	6,954
Total General Expenses		<u>14,436</u>	<u>15,057</u>
 Project and Investments Costs			
BigNet		-	1,042
Woodland Surveys		3,380	3,380
Project		2,396	7,000
Total Project and Investments Costs		<u>5,776</u>	<u>11,422</u>
TOTAL EXPENSES		<u>20,212</u>	<u>26,479</u>
 Net Surplus/(Deficit)		<u>(201)</u>	<u>(967)</u>

The accompanying notes form part of the financial report.

**STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2021**

	Notes	2020-21 \$	2019-20 \$
Assets			
Current Assets			
Bank accounts		122,091	123,166
Cash On Hand		80	80
Debtors		-	-
Stock on hand		1,016	1,070
Prepayments	5	8,291	5,807
Total Assets		131,478	130,123
Liabilities			
Current Liabilities			
Trade Creditors		-	-
Payments in Advance - Field Trips		3,358	2,282
Subscriptions in advance		7,225	6,695
CBCF		-	50
Total Liabilities		10,583	9,027
Net Assets		120,895	121,096
Equity			
Retained Earnings		121,096	122,063
Current Year Earnings		(201)	(967)
Total Equity		120,895	121,096

The accompanying notes form part of the financial report.

NOTES TO AND FORMING PART OF THE FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2021

1 STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

This financial report is a special purpose financial report that has been prepared in accordance with applicable Australian Accounting Standards and other authoritative pronouncements of the Australian Accounting Standards Board and the requirements of the *Associations Incorporation Act 1991*.

The financial report covers the Canberra Ornithologists Group Incorporated as an individual entity. The Canberra Ornithologists Group Incorporated is an association incorporated in the Australian Capital Territory under the *Associations Incorporation Act 1991*.

The financial report is prepared on an accruals basis and is based on historical costs. It does not take into account changing money values or, except where stated, current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets. The accounting policies have been consistently applied unless otherwise stated.

The following is a summary of the material accounting policies adopted by the Association in the preparation of the financial report. The accounting policies have been consistently applied unless otherwise stated:

Income Tax

The Association has an ABN. It is not registered for GST. The Association has applied for and received endorsement from the Australian Tax Office as an Income Tax Exempt Charity. The Association is prescribed under the Income Tax Act as a Deductible Gift Recipient and maintains a separate Public Account for gifts, the Canberra Birds Conservation Fund, which is separately reported.

Non Current Assets

The depreciable amount of all non-current assets are depreciated on a straight line basis commencing from the time the asset is held ready for use. The depreciation rate used for plant and equipment is 25%, except the compactus equipment which is at 10%.

Revenue

Grant income is recognised as revenue in the year to which the associated expenditure relates. Accordingly, grants received in the current year for expenditure in future years are treated as grants in advance. Revenue from sale of goods is recognised upon the delivery of goods to customers.

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

Inventories

Inventory has been valued at the lower of cost and net realisable value.

2 ASSOCIATION DETAILS

The principal place of business of the Association is:
Canberra Ornithologists Group Incorporated
2 Carstensz Street, Griffith ACT 2603

3 RELATED PARTIES

During the financial year July 2020 to June 2021 an amount of \$2,396 was paid to Chris Davey (General committee member) and his team to undertake the Namadgi Snipe Surveys for the Environment, Planning and Sustainable Development Directorate.

4 SEGMENTAL REPORT

The association operates predominantly in the Australian Capital Territory. Its operations are mainly to encourage interest in, and develop knowledge of, the birds of the Canberra region.

5 PREPAYMENTS

	2020-21	2019-20
	\$	\$
Field Trip Deposits	6,532	4,551
Website Hosting	943	432
BigNet function room security deposit	-	-
Insurance	816	824
Total Prepayments	8,291	5,807

6 COG Trips

The accounts reflect the nett result of all COG trips undertaken during the financial year.

INDEPENDENT AUDIT REPORT ON THE CANBERRA ORNITHOLOGISTS GROUP INCORPORATED'S FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2021

To the Committee of the Canberra Ornithologists Group Incorporated.

Opinion

I have audited the financial report of the Canberra Ornithologists Group Incorporated, which comprises of the Statement of Financial Position, the Statement of Comprehensive Income and associated notes. In my opinion, the attached financial report presents fairly the results of the operations for the financial year ended 30 June 2021 for the Canberra Ornithologists Group Incorporated.

Basis for Opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of my report. I am independent of the Canberra Ornithologists Group Incorporated in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to my audit in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Basis of Accounting

The financial report has been prepared on an accrual basis and no opinion is expressed as to whether this and other accounting policies used are appropriate to the needs of the Committee. In addition, the financial report may not be suitable for another purpose. My opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance for the Financial Report

Management is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the applicable legislation and for such internal control as management determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error. In preparing the financial report, management is responsible for assessing the Canberra Ornithologists Group Incorporated's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Canberra Ornithologists Group Incorporated or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Canberra Ornithologists Group Incorporated's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.



Rod Griffiths
Chartered Accountant
5 Yampi Place Fisher

18 October 2021