

**CANBERRA ORNITHOLOGISTS GROUP INCORPORATED**

**ABN: 72 534 628 789**

**FINANCIAL REPORT  
FOR THE YEAR ENDED**

**30 JUNE 2018**

## **CANBERRA ORNITHOLOGISTS GROUP INCORPORATED**

### **REPORT BY MEMBERS OF THE COMMITTEE**

Your committee members submit the financial report of the Canberra Ornithologists Group Incorporated for the financial year ended 30 June 2018.

### **COMMITTEE MEMBERS**

The names of the committee members throughout the year and at the date of this report are:

#### **Executive:**

Neil Hermes	President
Steve Read	Vice-President (from 19 Apr 2018)
William (Bill) Graham	Secretary
Cornelia (Lia) Battisson	Treasurer

#### **General Committee:**

David McDonald	Paul Fennell
Jenny Bounds	Sue Lashko
Nick Nicholls (from 8 Nov '17)	
Prue Watters (from 22 Feb '18)	
Chris Davey (to 8 Nov '17)	
Steve Read (from 8 Nov '17 to 19 Apr '18)	

### **Principal Activities**

The principal activities of the Association during the financial year were:

- To encourage interest in, and develop knowledge of, the birds of the Canberra region;
- To promote and co-ordinate the study of birds; and
- To promote the conservation of native birds and their habitats.

### **Significant Changes**

No significant change in the nature of these activities occurred during the year.

### **Operating Result**

The operating result for the financial year was a Deficit of \$ 1,402 (2017: Deficit \$3,632).

Signed in accordance with a resolution of the Members of the Committee.

Canberra,

4/10/2018

*C.P. Battison*  
Canberra, 4 October 2018

## CANBERRA ORNITHOLOGISTS GROUP INCORPORATED


### STATEMENT BY MEMBERS OF THE COMMITTEE FOR THE YEAR ENDED 30 JUNE 2018

In the opinion of the Committee the financial report as set out on pages 4 to 7:

1. Presents fairly the financial position of the Canberra Ornithologists Group Incorporated, as at 30 June 2018, and its performance for the year ended on that date. The financial report has been prepared in accordance with Australian Accounting Standards, mandatory professional reporting requirements, other authoritative pronouncements of the Australian Accounting Standards Board and the *Associations Incorporation Act 1991*; and
2. At the date of this statement, there are sound grounds to believe that the Canberra Ornithologists Group Incorporated will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

Signature:



Name:

**Neil Hermes**

**Lia Battisson**

Position:

**President**

**Treasurer**

Date:


4/10/18.

Canberra, ACT

**STATEMENT OF COMPREHENSIVE INCOME  
FOR YEAR ENDED 30 JUNE 2018**

	Notes	2017-18	2016-17
<b>Income</b>			
Members Fees		\$11,650	\$11,725
Sales		\$5,357	\$8,866
Surplus from field trips		\$57	\$188
Advertising		\$205	\$60
Raffles		\$755	\$761
Other operating income		\$0	\$50
<b>Total General Revenue</b>		<u><b>\$18,024</b></u>	<u><b>\$21,650</b></u>
<b>Projects and Investments Revenue</b>			
Investments		\$2,902	\$3,755
<b>Total Projects and Investments</b>		<u><b>\$2,902</b></u>	<u><b>\$3,755</b></u>
<b>TOTAL REVENUES</b>		<u><b>\$20,926</b></u>	<u><b>\$25,405</b></u>
<b>Expenses</b>			
Cost of Sales		\$2,708	\$4,570
Members services		\$12,256	\$13,270
Administration		\$5,704	\$5,679
Raffles		\$0	\$65
<b>Total General Expenses</b>		<u><b>\$20,668</b></u>	<u><b>\$23,584</b></u>
<b>Project and Investments Expenses</b>			
BigNet		\$0	\$974
Woodland Surveys		\$1,660	\$4,402
Surveys - Other		\$0	\$77
<b>Total Project and Investments Costs</b>		<u><b>\$1,660</b></u>	<u><b>\$5,453</b></u>
<b>TOTAL EXPENSES</b>		<u><b>\$22,328</b></u>	<u><b>\$29,037</b></u>
<b>Net Surplus / (Deficit)</b>		<u><b>(1,402)</b></u>	<u><b>(3,632)</b></u>


The accompanying notes form part of the financial report.

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**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2018**

	Notes	2017-18	2016-17
<b>Assets</b>			
<b>Current Assets</b>			
Bank accounts		\$124,472	\$126,871
Cash On Hand		\$80	\$80
Debtors		\$110	\$300
Stock on hand		\$1,433	\$1,944
Prepayments	5	\$3,723	\$4,268
<b>Total Assets</b>		<u>\$129,818</u>	<u>\$133,463</u>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Trade Creditors		\$870	\$3,663
P'ments in Advan - Field Trips		\$1,430	\$2,500
Subscriptions in advance		\$6,600	\$5,035
CBCF		\$265	\$210
<b>Total Liabilities</b>		<u>\$9,165</u>	<u>\$11,408</u>
<b>Net Assets</b>		<u>\$120,653</u>	<u>\$122,055</u>
<b>Equity</b>			
Retained Earnings		\$122,055	\$125,687
Current Year Earnings		(1,402)	(3,632)
<b>Total Equity</b>		<u>\$120,653</u>	<u>\$122,055</u>

The accompanying notes form part of the financial report.

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**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2018**

**1 STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES**

This financial report is a special purpose financial report that has been prepared in accordance with applicable Australian Accounting Standards and other authoritative pronouncements of the Australian Accounting Standards Board and the requirements of the *Associations Incorporation Act 1991*.

The financial report covers the Canberra Ornithologists Group Incorporated as an individual entity. The Canberra Ornithologists Group Incorporated is an association incorporated in the Australian Capital Territory under the *Associations Incorporation Act 1991*.

The financial report is prepared on an accruals basis and is based on historical costs. It does not take into account changing money values or, except where stated, current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets. The accounting policies have been consistently applied unless otherwise stated.

The following is a summary of the material accounting policies adopted by the Association in the preparation of the financial report. The accounting policies have been consistently applied unless otherwise stated:

**Income Tax**

The Association has an ABN. It is not registered for GST. The Association has applied for and received endorsement from the Australian Tax Office as an Income Tax Exempt Charity. The Association is prescribed under the Income Tax Act as a Deductible Gift Recipient and maintains a separate Public Account for gifts, the Canberra Birds Conservation Fund, which is separately reported.

**Non Current Assets**

The depreciable amount of all non-current assets are depreciated on a straight line basis commencing from the time the asset is held ready for use. The depreciation rate used for plant and equipment is 25%, except the compactus equipment which is at 10%.

**Revenue**

Grant income is recognised as revenue in the year to which the associated expenditure relates. Accordingly, grants received in the current year for expenditure in future years are treated as grants in advance. Revenue from sale of goods is recognised upon the delivery of goods to customers.

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

**Inventories**

Inventory has been valued at the lower of cost and net realisable value.

## 2 ASSOCIATION DETAILS

The principal place of business of the Association is:  
Canberra Ornithologists Group Incorporated  
127 Boddington Cres KAMBAH ACT 2902

## 3 RELATED PARTIES

During the financial year July 2017 to June 2018 an amount of \$2,563 was paid to Chris Davey (General committee member for part of the year) for the preparation of the Lord Howe Island Survey Report for the NSW Government.

## 4 SEGMENTAL REPORT

The association operates predominantly in the Australian Capital Territory. Its operations are mainly to encourage interest in, and develop knowledge of, the birds of the Canberra region.

## 5 PREPAYMENTS

	2017-18	2016-17
Field Trip Deposits	\$2,800	\$3,270
Website Hosting	\$156	\$253
Insurance	\$767	\$745
<b>Total Prepayments</b>	<b>\$3,723</b>	<b>\$4,268</b>