

**CANBERRA ORNITHOLOGISTS GROUP INCORPORATED**

**ABN: 72 534 628 789**

**FINANCIAL REPORT  
FOR THE YEAR ENDED**

**30 JUNE 2017**

## **CANBERRA ORNITHOLOGISTS GROUP INCORPORATED**

### **REPORT BY MEMBERS OF THE COMMITTEE**

Your committee members submit the financial report of the Canberra Ornithologists Group Incorporated for the financial year ended 30 June 2017.

### **COMMITTEE MEMBERS**

The names of the committee members throughout the year and at the date of this report are:

#### **Executive:**

Neil Hermes	President (from 12 October 2016)
Neil Hermes	Vice-President (to 12 October 2016)
Alison Russell-French	President (to 12 October 2016)
William (Bill) Graham	Secretary
Cornelia (Lia) Battisson	Treasurer

#### **General Committee:**

Chris Davey	Paul Fennell
Jenny Bounds	Sue Lashko
David McDonald	Julie McGuinness (to 12 October 2016)
Bruce Lindenmayer (to 12 October 2016)	

### **Principal Activities**

The principal activities of the Association during the financial year were:

- To encourage interest in, and develop knowledge of, the birds of the Canberra region;
- To promote and co-ordinate the study of birds; and
- To promote the conservation of native birds and their habitats.

### **Significant Changes**

No significant change in the nature of these activities occurred during the year.

### **Operating Result**

The operating result for the financial year was a Deficit of **\$3,632** (2016: Deficit \$13,957).

Signed in accordance with a resolution of the Members of the Committee.

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Canberra, 2017

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Canberra, 2017

# CANBERRA ORNITHOLOGISTS GROUP INCORPORATED

## STATEMENT BY MEMBERS OF THE COMMITTEE FOR THE YEAR ENDED 30 JUNE 2017

In the opinion of the Committee the financial report as set out on pages 4 to 7:

1. Presents fairly the financial position of the Canberra Ornithologists Group Incorporated, as at 30 June 2017, and its performance for the year ended on that date. The financial report has been prepared in accordance with Australian Accounting Standards, mandatory professional reporting requirements, other authoritative pronouncements of the Australian Accounting Standards Board and the *Associations Incorporation Act 1991*; and
2. At the date of this statement, there are sound grounds to believe that the Canberra Ornithologists Group Incorporated will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

Signature: \_\_\_\_\_

Name: **Neil Hermes**

**Lia Battison**

Position: President

Treasurer

Date:

Canberra, ACT

**STATEMENT OF COMPREHENSIVE INCOME  
FOR YEAR ENDED 30 JUNE 2017**

	Notes	2016-17 \$	2015-16 \$
<b>Income</b>			
Members Fees		11,725	11,960
Sales		8,866	6,870
Surplus from field trips		188	94
Donations Received		0	500
Advertising		60	0
Raffles		761	788
Other operating income		50	106
<b>Total General Revenue</b>		<b>21,650</b>	<b>20,318</b>
<b>Projects and Investments Revenue</b>			
Investments		3,755	4,634
Grant Funds Used		0	6,035
<b>Total Projects and Investment Revenue</b>		<b>3,755</b>	<b>10,669</b>
<b>TOTAL REVENUES</b>		<b>25,405</b>	<b>30,987</b>
<b>Expenses</b>			
Cost of Sales		4,570	4,154
Members services		13,270	14,093
Administration		5,679	5,737
Raffles		65	0
Donations Paid	6	0	5,000
Awards Expenses		0	1,934
<b>Total General Expenses</b>		<b>23,584</b>	<b>30,918</b>
<b>Project and Investment Costs</b>			
Envir and Plan Grant - GGCCSS		0	6,035
BigNet		974	971
Woodland Surveys		4,402	7,020
Surveys - Other		77	0
<b>Total Project and Investment Costs</b>		<b>5,453</b>	<b>14,026</b>
<b>TOTAL EXPENSES</b>		<b>29,037</b>	<b>44,944</b>
<b>NET DEFICIT</b>		<b>(3,632)</b>	<b>(13,957)</b>

The accompanying notes form part of the financial report.

**STATEMENT OF FINANCIAL POSITION  
AS AT 30 JUNE 2017**

	Notes	2016-17 \$	2015-16 \$
<b>Assets</b>			
<b>Current Assets</b>			
Bank accounts		126,871	130,727
Cash On Hand		80	80
Debtors		300	300
Stock on hand		1,945	3,931
Prepayments	5	<u>4,268</u>	<u>2,639</u>
<b>Total Assets</b>		<u><b>133,463</b></u>	<u>137,677</u>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Trade Creditors		3,663	3,420
P'ments in Advan - Field Trips		2,500	990
Subscriptions in advance		5,035	5,405
CBCF		<u>210</u>	<u>2,175</u>
<b>Total Liabilities</b>		<u><b>11,408</b></u>	<u>11,990</u>
<b>Net Assets</b>		<u><b>122,055</b></u>	<u>125,687</u>
<b>Equity</b>			
Retained Earnings		125,687	139,644
Current Year Earnings		<u>(3,632)</u>	<u>(13,957)</u>
<b>Total Equity</b>		<u><b>122,055</b></u>	<u>125,687</u>

The accompanying notes form part of the financial report.

## NOTES TO AND FORMING PART OF THE FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2017

### 1 STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

This financial report is a special purpose financial report that has been prepared in accordance with applicable Australian Accounting Standards and other authoritative pronouncements of the Australian Accounting Standards Board and the requirements of the *Associations Incorporation Act 1991*.

The financial report covers the Canberra Ornithologists Group Incorporated as an individual entity. The Canberra Ornithologists Group Incorporated is an association incorporated in the Australian Capital Territory under the *Associations Incorporation Act 1991*.

The financial report is prepared on an accruals basis and is based on historical costs. It does not take into account changing money values or, except where stated, current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets. The accounting policies have been consistently applied unless otherwise stated.

The following is a summary of the material accounting policies adopted by the Association in the preparation of the financial report. The accounting policies have been consistently applied unless otherwise stated:

#### Income Tax

The Association has an ABN. It is not registered for GST. The Association has applied for and received endorsement from the Australian Tax Office as an Income Tax Exempt Charity. The Association is prescribed under the Income Tax Act as a Deductible Gift Recipient and maintains a separate Public Account for gifts, the Canberra Birds Conservation Fund, which is separately reported.

#### Non Current Assets

The depreciable amount of all non-current assets are depreciated on a straight line basis commencing from the time the asset is held ready for use. The depreciation rate used for plant and equipment is 25%, except the compactus equipment which is at 10%.

#### Revenue

Grant income is recognised as revenue in the year to which the associated expenditure relates. Accordingly, grants received in the current year for expenditure in future years are treated as grants in advance. Revenue from sale of goods is recognised upon the delivery of goods to customers.

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

#### Inventories

Inventory has been valued at the lower of cost and net realisable value.

## 2 ASSOCIATION DETAILS

The principal place of business of the Association is:  
Canberra Ornithologists Group Incorporated  
127 Boddington Cres KAMBAH ACT 2902

## 3 RELATED PARTIES

During the financial year July 2016 to June 2017 an amount of \$2,357 was paid to Chris Davey (General committee member) for the preparation of the Lord Howe Island Survey Report for the NSW Government.

## 4 SEGMENTAL REPORT

The association operates predominantly in the Australian Capital Territory. Its operations are mainly to encourage interest in, and develop knowledge of, the birds of the Canberra region.

	2016-17	2015-16
	\$	\$

## 5 PREPAYMENTS

Field Trip Deposits	3,270	1,200
Website Hosting	253	714
Insurance	745	724
<b>Total Prepayments</b>	<u>4,268</u>	<u>2,638</u>

## 6 DONATIONS PAID

Bush Stone-curlew Project	<u>0</u>	<u>5,000</u>
<b>Total Donations</b>	<u>0</u>	<u>5,000</u>